

Schwab U.S. Large-Cap Value Index Fund

Investment objective

The fund's goal is to track the performance of a benchmark index that measures the total return of large capitalization U.S. value stocks.

Fund highlights

- A straightforward, low-cost fund with no investment minimum
- The Fund can serve as part of the core of a diversified portfolio
- Simple access to "value" equities as determined by the Russell U.S. Style Index
- Offers distinct style characteristics based on a thorough performance screening process

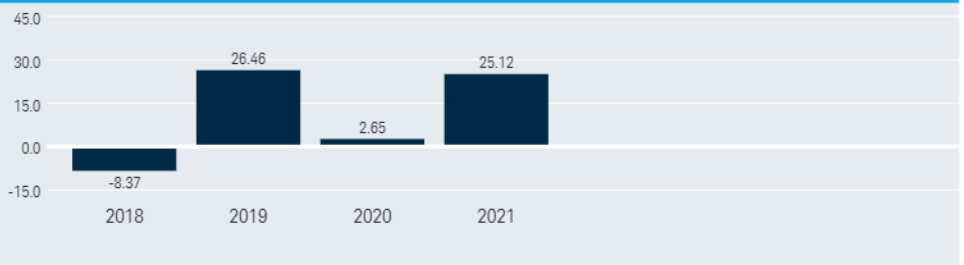
Fund details

Total net assets	\$590,930,743
Inception date	12/20/17
Expense ratio ¹	0.035%
Ticker symbol	SWLVX
Number of securities	855
Distribution frequency	Annual
CUSIP	80850L734
Index name	Russell 1000® Value Index
Portfolio Turnover rate (1-year trailing)	19.16%
Minimum initial investment	None
Minimum balance	None
Loads/12b-1 fees	None

Performance (%) as of 12/31/21	Cumulative		Annualized		
	3 Months	Year to Date	1 Year	3 Years	Since Inception
Fund ²	7.77	25.12	25.12	17.55	10.44
Russell 1000® Value Index ³	7.77	25.16	25.16	17.64	10.54
Category Average ⁵	8.42	26.22	26.22	17.82	-

All performance data is cumulative, including Since Inception.

Annual Total Returns (%) as of 12/31



Performance data quoted represents past performance and is no guarantee of future results. Returns are based on total return, which assumes reinvestment of dividends and distributions. Investment returns and principal value will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than performance data quoted. To obtain performance information current to the most recent month end, please visit www.schwabassetmanagement.com.

Index performance returns do not reflect any management fees, transaction costs or expenses, which would lower performance. They assume dividends and distributions were reinvested. Indices are unmanaged and cannot be invested in directly.

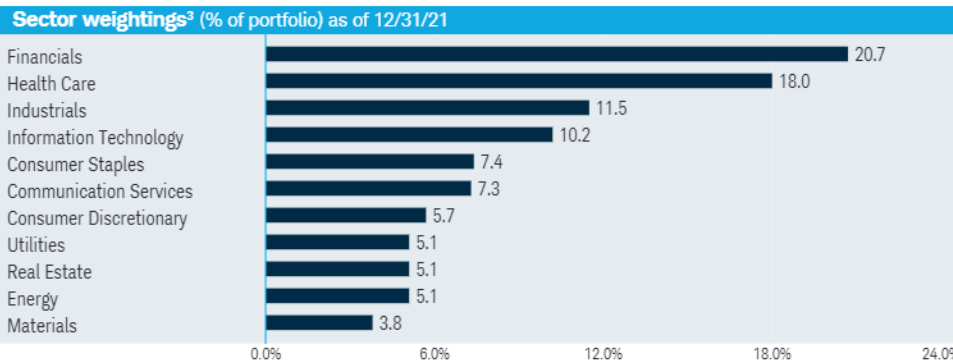
Statistical information (3 Yr.) as of 12/31/21

Sharpe ratio	0.86
Standard deviation	19.37%

Data provided by Zephyr StyleADVISOR as of 12/31/21.

Investors should consider carefully information contained in the Fund's prospectus, or if available, the summary prospectus, including investment objectives, risks, charges and expenses. You can view and download a prospectus by visiting www.schwabassetmanagement.com/prospectus. Please read the prospectus carefully before investing.

Portfolio characteristics ³ as of 12/31/21		
	Fund	Russell 1000® Value Index
Wtd. avg. market capitalization (in millions)	\$166,988	\$166,984
Price-to-earnings ratio	18.33	18.33
Price-to-book ratio	2.57	2.57
Price-to-cash-flow ratio	13.84	13.84
Return on equity	11.94%	11.94%
5-year earnings growth	9.99%	9.99%



Sector and/or industry weightings for the portfolio are determined using the Global Industry Classification Standard (GICS). GICS was developed by and is the exclusive property of MSCI and Standard & Poor's (S&P). GICS is a service mark of MSCI and S&P and has been licensed for use by Charles Schwab & Co., Inc.

Data provided by FactSet as of 12/31/21, unless otherwise noted.

Top 10 holdings ^{3,4} (% of portfolio) as of 12/31/21	
Berkshire Hathaway Inc. Class B	2.60
JPMorgan Chase & Co.	2.20
Johnson & Johnson	2.13
UnitedHealth Group Incorporated	2.08
Procter & Gamble Company	1.86
Pfizer Inc.	1.56
Bank of America Corp	1.52
Cisco Systems, Inc.	1.27
Walt Disney Company	1.26
Exxon Mobil Corporation	1.23
TOTAL	17.71

Find out more today

For more information, please visit www.schwabassetmanagement.com.

For additional information about the indices and terms shown, please visit www.schwabassetmanagement.com/resources/glossary.

Large-cap companies are generally more mature and the securities issued by these companies may not be able to reach the same levels of growth as the securities issued by small- or mid-cap companies. Diversification strategies do not ensure a profit and do not protect against losses in declining markets.

¹ As stated in the prospectus. These figures may differ from those presented in a fund's shareholder report.

² Fund performance does not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

³ Data provided by FactSet as of 12/31/21.

⁴ Portfolio holdings are as of the date shown and may not represent current or future holdings and are not a recommendation of individual securities by the investment adviser.

⁵ Source: Morningstar, Inc. as of 12/31/21.

Securities information includes trades posted to the Fund as of trade date.

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Not FDIC Insured - No Bank Guarantee - May Lose Value

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